

ALESSANDRO PREVITERO

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ACADEMIC POSITIONS

2010 -

Finance Assistant Professor, Richard Ivey Business School
(since 2012, *MBA Class 1980 Assistant Professor*)

2007 - 2010

Post-doctoral Fellow, UCLA Anderson School of Management
Finance Department and Interdisciplinary Group in Decision Making

RESEARCH INTERESTS

Household Finance; Behavioural Finance

Saving for retirement; Retirement Income and Annuities

Value of Financial Advice

The determinants of financial risk preferences

PUBLICATIONS

1. Previtero, Alessandro, 2014. “*Stock Market Returns and Annuitization*”, *Journal of Financial Economics*, Volume 113, Issue 2, 202–214.
2. Shlomo Benartzi, Alessandro Previtero, and Richard H. Thaler, 2011. “*Annuitization Puzzles*,” *Journal of Economic Perspectives*, Volume 25, Number 4, 143–164.

RESEARCH (Working Papers)

3. “*The Fetal Origins Hypothesis in Finance: Prenatal Environment and Financial Risk Taking*” (with H. Cronqvist, S. Siegel, R. White), *Revise and Resubmit: Review of Financial Studies*
4. “*Retail Financial Advice: Does One Size Fit All?*,” previously circulated as “*The Costs and Benefits of Financial Advice*,” (with S. Foerster, J. Linnainmaa, B. Melzer), *Revise and Resubmit: Journal of Finance*
5. “*Procrastination, Present-Biased Preferences, and Financial Behaviors*” (with J. Brown)

RESEARCH (Work-in-progress)

6. “*The Case for Time-varying Risk Aversion*” (with C. Frydman and A. Nadler)
7. “*Costly Financial Advice: Misaligned Incentives or Mistaken Beliefs?*” (with J. Linnainmaa and B. Melzer)
8. “*Stock Market Returns and Consumption*” (with C. Fracassi and A. Sheen)

ACADEMIC PRESENTATIONS

2015 (*scheduled)

- *Presenter:* AEA Meetings, Boston (January); University of Mannheim* (May); Goethe University Frankfurt* (May).

2014 (scheduled)

- *Presenter:* Financial Research Association Annual Conference, Las Vegas (December)*; European Conference on Household Finance, Stockholm (September); 4th Helsinki Finance Summit (August); NBER Aging Group, Boston (July); the Rothschild Caesarea 11th Annual Conference, Tel Aviv (May); McMaster University (April); NBER Behavioral Economics Meetings, U of Chicago (April); FMA Napa Conference (April); Harvard Business School Conference on Household Behavior in Risky Asset Markets (March); University of Alberta (March); AEA Meetings, Philadelphia (January).
- *Discussant:* 2014 FIRS Conference, Quebec City (June); Ben Graham Center's Intelligent Investing Symposium, Ivey Business School (May).

2013

- *Presenter:* 3rd Helsinki Finance Summit (August); Boulder Summer Conference on Consumer Financial Decision Making (May); William & Mary Mason School of Business (April); AFA Meetings, San Diego (January).
- *Discussant:* CFS-EIEF Conference on Household Finance, Rome (September).

2012

- *Presenter:* University of Illinois at Urbana Champaign (October); American Risk Insurance Association (ARIA) Meetings, Minneapolis (August); Financial Engineering and Banking Society (FEBS) Conference, London (June); Queen's University Conference on Behavioural Finance (May).

2011

- *Presenter:* CFS-EIEF Conference on Household Finance, Rome (September); Behavioral Finance Academy Annual Conference, UCLA (September); Boulder Summer Conference on Consumer Financial Decision Making (June); SOBDR Conference, University of Toronto, (May)
- *Discussant:* Northern Finance Association (NFA) meetings, University of British Columbia (September); Queen's University Conference on Behavioural Finance (May)

2010

- *Presenter:* NETSPAR Conference (June); University of Mannheim (May); University of Amsterdam (February); HEC Montreal (February); University of Western Ontario (January); University of Notre Dame (January); University of Washington, Seattle (January)

AWARDS AND GRANTS

- Canadian Securities Institute Research Grant 2014
- Northern Finance Association 2010: Best Paper in Capital Markets Award

- 2007- 2010: FINRA Investor Education Foundation (formerly NASD) Grant
“How do households hedge the longevity risk? The role of annuities.” (with S. Benartzi)
- 2006- 2007: IRI Foundation Research Grant
“Information in Financial Markets” (UCLA Academic Sponsor: Richard Roll)
- 2004: American Finance Association Student Travel Award
- 1999: Bocconi University Gold Medal for best graduates in the academic year 1997-1998

EDUCATION

2003-2007

PhD. in Management (major field: Finance), University of Lecce, Lecce

1994-1999

BA in Management (major: Finance), University Bocconi, Milan (summa cum laude)

TEACHING EXPERIENCE

- Ivey Business School, HBA1 Core Finance Course (Undergraduate)
 - Rating: 6.7/7 (2013); 6.4/7 (2012); 6.3/7 (2011); 6.1/7 (2010)
 - Students: 150
- Teaching Assistant (UCLA Anderson School of Management)
 - 2009: Behavioral Household Finance (Prof. Shlomo Benartzi)
 - 2008: Behavioral Decision Making (Prof. Shlomo Benartzi)
- Lecturer (Bocconi University and SDA Bocconi School of Management)
 - 2001-2006: Corporate Finance (Undergraduate Level)
 - 2002-2007: Corporate Finance, Working Capital Management, Corporate Valuation (Executive Education)

PROFESSIONAL ACTIVITIES

- Program selection committee: the Rothschild Caesarea Center 12th Annual Conference, Tel Aviv (2015); MFA Annual Meeting, Chicago (2015).
- Ad Hoc reviewer: American Economic Review, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, and Journal of Public Economics.
- Academic Advisor (pro bone), UK NEST (National Employee Saving Trust), 2010- 2012
- Academic Board Member, ING Institute for Retirement Research (IIRR), 2008- 2010

AFFILIATIONS

- American Economic Association (AEA)
- American Finance Association (AFA)
- American Association for the Advancement of Science (AAAS)

SKILLS AND INTERESTS

- Language: Italian (Native), English (Fluent), French (Intermediate)
- Sports: triathlon (Triathlon Spring, Sapri, Italy, 2014) soccer, surf, running (NYC Marathon, 2002 and 2003; Rome Marathon, 2004)
- Hobbies: radio broadcasting

REFERENCES (in alphabetical order)

Shlomo Benartzi

Professor and Co-Chair of the Behavioral Decision Making Group

UCLA Anderson School of Management

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Jeffrey R. Brown

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Juhani Linnainmaa

Associate Professor of Finance, NBER Faculty Research Fellow

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Stephan Siegel

Associate Professor Finance and Business Economics, Evert McCabe Faculty Fellow

Foster School of Business, University of Washington

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