September, 2015

ALESSANDRO PREVITERO

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ACADEMIC POSITIONS

2015 –
Finance Assistant Professor (Visiting), McCombs School of Business, University of Texas Austin

2010 –
Finance Assistant Professor, Richard Ivey Business School at University of Western Ontario

2007 – 2010
Post-doctoral Fellow, UCLA Anderson School of Management
Finance Department and Interdisciplinary Group in Decision Making

RESEARCH INTERESTS

Household Finance; Behavioral Finance
Saving for retirement; Retirement Income and Annuities
Value of Financial Advice
The determinants of financial risk preferences

PUBLICATIONS

1 S. Foerster, J. Linnainmaa, B. Melzer, and A. Previtero, (*Forthcoming*). *"Retail Financial Advice: Does One Size Fit All?"* Journal of Finance, (older version: The Costs and Benefits of Financial Advice)

2 H. Cronqvist, A. Previtero, S. Siegel, and R. White, (*Forthcoming*). *"The Fetal Origins Hypothesis in Finance: Prenatal Environment, the Gender Gap and Financial Risk Taking"* Review of Financial Studies

3 A. Previtero, 2014. *"Stock Market Returns and Annuitization"* Journal of Financial Economics, Volume 113, Issue 2, 202–214.

4 S. Benartzi, A. Previtero, and R. H. Thaler, 2011. "Annuitization Puzzles" *Journal of Economic Perspectives*, Volume 25, Number 4, 143–164.

RESEARCH (Working Papers)

5 *"Procrastination, Present-Biased Preferences, and Financial Behaviors"* (with J. Brown)

6 *"Costly Financial Advice: Misaligned Incentives or Mistaken Beliefs?"* (with J. Linnainmaa and B. Melzer)

RESEARCH (Work-in-progress)

7 *"Consumers and Corporations"* (with C. Fracassi and A. Sheen)

8 *"The Case for Time-varying Risk Aversion"* (with C. Frydman and A. Nadler)

ACADEMIC PRESENTATIONS

2016 (*scheduled)

- *Presenter: AFA Meetings, San Francisco (January)*.*

2015 (*scheduled)

- *Presenter:* Indiana University (November, 2015)*; MIT Center for Finance and Policy 2015 Conference (September, 2015); Conference on Behavioral Aspects of Macroeconomics and Finance, House of Finance, Goethe University Frankfurt (September); 5th Helsinki Finance Summit (August); 12th Annual Conference in Financial Economics Research, IDC Herzliya, Israel (July); NBER Household Finance Meetings, Boston (July); Boulder Summer Conference on Consumer Financial Decision Making (June); SFS Cavalcade (May); Goethe University Frankfurt (May); University of Mannheim (May); AEA Meetings, Boston (January).
- *Discussant: 5th Helsinki Finance Summit (August).*

2014

- *Presenter: Financial Research Association Annual Conference, Las Vegas (December); European Conference on Household Finance, Stockholm (September); 4th Helsinki Finance Summit (August); NBER Aging Group, Boston (July); the Rothschild Caesarea 11th Annual Conference, Tel Aviv (May); McMaster University (April); NBER Behavioral Economics Meetings, U of Chicago (April); FMA Napa Conference (April); Harvard Business School Conference on Household Behavior in Risky Asset Markets (March); University of Alberta (March); AEA Meetings, Philadelphia (January).*
- *Discussant: 2014 FIRS Conference, Quebec City (June); Ben Graham Center's Intelligent Investing Symposium, Ivey Business School (May).*

2013

- *Presenter: 3rd Helsinki Finance Summit (August); Boulder Summer Conference on Consumer Financial Decision Making (May); William & Mary Mason School of Business (April); AFA Meetings, San Diego (January).*
- *Discussant: CFS-EIEF Conference on Household Finance, Rome (September).*

2012

- *Presenter: University of Illinois at Urbana Champaign (October); American Risk Insurance Association (ARIA) Meetings, Minneapolis (August); Financial Engineering and Banking Society (FEBS) Conference, London (June); Queen's University Conference on Behavioural Finance (May).*

2011

- *Presenter: CFS-EIEF Conference on Household Finance, Rome (September); Behavioral Finance Academy Annual Conference, UCLA (September); Boulder Summer Conference on Consumer Financial Decision Making (June); SOBDR Conference, University of Toronto, (May)*
- *Discussant: Northern Finance Association (NFA) meetings, University of British Columbia (September); Queen's University Conference on Behavioural Finance (May)*

2010

- *Presenter: NETSPAR Conference (June); University of Mannheim (May); University of Amsterdam (February); HEC Montreal (February); University of Western Ontario (January); University of Notre Dame (January); University of Washington, Seattle (January)*

AWARDS AND GRANTS

- 2015 CFA Society & Hillsdale Canadian Investment Research Award
- Canadian Securities Institute Research Grant 2014
- Northern Finance Association 2010: Best Paper in Capital Markets Award
- 2007- 2010: FINRA Investor Education Foundation (formerly NASD) Grant
  "How do households hedge the longevity risk? The role of annuities." (with S. Benartzi)
- 2006- 2007: IRI Foundation Research Grant
  "Information in Financial Markets" (UCLA Academic Sponsor: Richard Roll)
- 2004: American Finance Association Student Travel Award
- 1999: Bocconi University Gold Medal for best graduates in the academic year 1997-1998

EDUCATION

2003-2006
PhD. in Management (major field: Finance), University of Lecce, Lecce

1994-1999
BA in Management (major: Finance), University Bocconi, Milan (summa cum laude)

TEACHING EXPERIENCE

- Ivey Business School, Behavioral Finance Course (Undergraduate)
  - Rating: 6.1/7 (2015)
  - Students: 112
- Ivey Business School, HBA1 Core Finance Course (Undergraduate)
  - Rating: 6.7/7 (2013); 6.4/7 (2012); 6.3/7 (2011); 6.1/7 (2010)
  - Students: 150
- Teaching Assistant (UCLA Anderson School of Management)
  - 2009: Behavioral Household Finance (Prof. Shlomo Benartzi)
  - 2008: Behavioral Decision Making (Prof. Shlomo Benartzi)
- Lecturer (Bocconi University and SDA Bocconi School of Management)
  - 2001-2006: Corporate Finance (Undegraduate Level)
  - 2002-2007: Corporate Finance, Working Capital Management, Corporate Valuation (Executive Education)

PROFESSIONAL ACTIVITIES

- Program selection committee: the Rothschild Caesarea Center 12th Annual Conference, Tel Aviv (2015, 2016); MFA Annual Meeting, Chicago (2015).
- Ad Hoc reviewer: American Economic Review, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, Journal of Public Economics, and Journal of Banking and Finance, Journal of Economic Behavior & Organization.
- Academic Advisor (pro bone), UK NEST (National Employee Saving Trust), 2010- 2012
- Academic Board Member, ING Institute for Retirement Research (IIRR), 2008- 2010

AFFILIATIONS

- American Economic Association (AEA)
- American Finance Association (AFA)
- American Association for the Advancement of Science (AAAS)

SKILLS AND INTERESTS

- Language: Italian (Native), English (Fluent), French (Intermediate)
- Sports: triathlon (Triathlon Sprint, Sapri, Italy, 2014) soccer, surf, running (NYC Marathon, 2002 and 2003; Rome Marathon, 2004)
- Hobbies: radio broadcasting

REFERENCES (in alphabetical order)

Shlomo Benartzi
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